

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI
GULFPORT 6 DIVISION**

In Re:	§	
	§	
DAVID B FAVA	§	Case No. 16-51017-KMS
	§	
Debtor	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Kimberly R. Lentz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

<p>Assets Abandoned: 63,883.46 <i>(Without deducting any secured claims)</i></p>	<p>Assets Exempt: 76,600.00</p>
<p>Total Distributions to Claimants: 28,860.26</p>	<p>Claims Discharged Without Payment: 361,490.16</p>
<p>Total Expenses of Administration: 9,811.63</p>	

3) Total gross receipts of \$90,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$51,328.11 (see **Exhibit 2**), yielded net receipts of \$38,671.89 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$70,478.25	\$48,088.95	\$48,088.95	\$5,000.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	9,811.63	9,811.63	9,811.63
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	78,591.82	4,940.00	950.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	311,363.50	31,784.03	22,828.80	23,860.26
TOTAL DISBURSEMENTS	\$460,433.57	\$94,624.61	\$81,679.38	\$38,671.89

4) This case was originally filed under chapter on 06/16/2016, and it was converted to chapter 7 on 07/19/2019. The case was pending for 41 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/08/2022 By: /s/Kimberly R. Lentz

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
HEIR PROPERTY LOCATED ON E. SECOND STREET, PASS CHRISTIAN, MS	1229-000	90,000.00
TOTAL GROSS RECEIPTS		\$90,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
DAVID B FAVA	Surplus Funds Paid to Debtor 726 (a)(6) (includes Payments to shareholders and limited partners)	8200-001	51,328.11
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$51,328.11

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Keesler FCU, PO Box 7001 Biloxi MS 39534		8,000.00	NA	NA	0.00
2	Keesler Fcu	4110-000	24,989.00	23,644.06	23,644.06	0.00
3	Keesler Fcu	4210-000	20,023.00	19,444.89	19,444.89	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
4	Robert H. Koon, Attorney At Law	4220-000	17,466.25	5,000.00	5,000.00	5,000.00
TOTAL SECURED CLAIMS			\$70,478.25	\$48,088.95	\$48,088.95	\$5,000.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Kimberly R. Lentz	2100-000	NA	4,617.19	4,617.19	4,617.19
Kimberly R. Lentz	2200-000	NA	73.16	73.16	73.16
KIMBERLY LENTZ	2300-000	NA	37.92	37.92	37.92
Axos Bank	2600-000	NA	1,269.24	1,269.24	1,269.24
UNITED STATES BANKRUPTCY COURT (JACKSON)	2700-000	NA	260.00	260.00	260.00
MISSISSIPPI DEPARTMENT OF REVENUE	2820-000	NA	245.00	245.00	245.00
LENTZ & LITTLE PA	3110-000	NA	1,650.00	1,650.00	1,650.00
LENTZ & LITTLE PA	3120-000	NA	497.12	497.12	497.12
BEN YOUNG	3410-000	NA	1,062.00	1,062.00	1,062.00
BEN YOUNG	3420-000	NA	100.00	100.00	100.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$NA	\$9,811.63	\$9,811.63	\$9,811.63

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA: NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$NA	\$NA	\$NA	\$NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00
	Harold Grissom, Esq, 1816 23rd Ave Gulfport MS 39501		7,375.00	NA	NA	0.00
	Jennifer Fava, 17 Ryan Circle Long Beach MS 39560		57,000.00	NA	NA	0.00
	Jennifer Fava, 17 Ryan Circle Long Beach MS 39560		3,927.91	NA	NA	0.00
	Keesler FCU, PO Box 7001 Biloxi MS 39534		6,361.00	NA	NA	0.00
6	Jennifer Fava	5800-000	0.00	950.00	950.00	0.00
7	Mdhs-CsIs	5800-000	3,927.91	3,990.00	0.00	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS			\$78,591.82	\$4,940.00	\$950.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Capital One, PO Box 60599 City of Industry CA 91716		1,335.00	NA	NA	0.00
	Department of Education, PO Box 740283 Atlanta GA 30374		37,491.25	NA	NA	0.00
	Franklin American Mortgage Co, PO Box 77404 Ewing NJ 08618		240,000.00	NA	NA	0.00
5	Capital One Bank (Usa), N.A.	7100-000	1,335.00	1,871.02	1,488.32	1,488.32
1	Keesler Fcu	7100-000	6,361.00	5,071.76	5,071.76	5,071.76
4	Robert H. Koon, Attorney At Law	7100-000	17,466.25	17,466.25	8,893.72	8,893.72
9	Harold O. Grissom, Jr.	7200-000	7,375.00	7,375.00	7,375.00	7,375.00
	Capital One Bank (Usa), N.A.	7990-000	NA	NA	NA	55.16
	Harold O. Grissom, Jr.	7990-000	NA	NA	NA	273.35

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Keesler Fcu	7990-000	NA	NA	NA	187.98
	Robert H. Koon, Attorney At Law	7990-000	NA	NA	NA	514.97
TOTAL GENERAL UNSECURED CLAIMS			\$311,363.50	\$31,784.03	\$22,828.80	\$23,860.26

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 16-51017 KMS
Case Name: DAVID B FAVA

Judge: Katharine M. Samson

Trustee Name: Kimberly R. Lentz

Date Filed (f) or Converted (c): 07/19/2019 (c)

341(a) Meeting Date: 09/10/2019

For Period Ending: 12/08/2022

Claims Bar Date: 04/27/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Debtor Owns No Real Property None	0.00	0.00		0.00	FA
2. 2012 Ford F150 2012 Ford F150 Debtor's Son Will Drive Vehicle	24,000.00	0.00		0.00	FA
3. 2009 Infinity G37 2009 Infinity G37	20,000.00	0.00		0.00	FA
4. 2013 Mazda 6 2013 Mazda 6 Debtor's Daughter's Car	8,000.00	0.00		0.00	FA
5. Hhg	800.00	0.00		0.00	FA
6. Clothes And Personal Items	800.00	0.00		0.00	FA
7. Checking Account Keesler *9693 Account Frozen Per Garnishment	11,883.46	0.00		0.00	FA
8. 401(K) Or Similar Plan Pers	60,000.00	0.00		0.00	FA
9. Federal: Federal. Amt: \$5,000.00 State: State. Amt: \$5,000.00 Local: Earned Income Credit. Amt: \$5,000.00	5,000.00	0.00		0.00	FA
10. Federal: Federal. Amt: \$5,000.00 State: State. Amt: \$5,000.00 Local: Earned Income Credit. Amt: \$5,000.00	5,000.00	0.00		0.00	FA
11. Federal: Federal. Amt: \$5,000.00 State: State. Amt: \$5,000.00 Local: Earned Income Credit. Amt: \$5,000.00	5,000.00	0.00		0.00	FA
12. HEIR PROPERTY LOCATED ON E. SECOND STREET, PASS CHRISTIAN, MS (u)	0.00	90,000.00		90,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

	Gross Value of Remaining Assets		Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$140,483.46	\$90,000.00	\$90,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit 8

Initial Projected Date of Final Report (TFR): 04/07/2022

Current Projected Date of Final Report (TFR): 08/30/2022

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-51017
Case Name: DAVID B FAVA

Trustee Name: Kimberly R. Lentz
Bank Name: Axos Bank
Account Number/CD#: XXXXXX0634
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3157
For Period Ending: 12/08/2022

Blanket Bond (per case limit): \$26,804,770.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/07/21	12	CHARLES T. DYER C/O ZACH BUTTERWORTH	PROCEEDS FROM SALE OF INTEREST IN REAL PROPERTY WILL HOLD CASHIERS CHECK UNTIL AUCTION IS HELD ON APRIL 6, 2021. DEPENDING ON WHO PURCHASER IS THE CHECK MAY BE RETURNED.	1229-000	\$40,000.00		\$40,000.00
04/07/21	12	CHARLES T. DYER	PROCEEDS FROM SALE OF INTEREST IN REAL PROPERTY	1229-000	\$50,000.00		\$90,000.00
05/03/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$76.93	\$89,923.07
06/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$99.29	\$89,823.78
06/01/21	2001	Robert H. Koon, Attorney At Law Po Box 4015 Gulfport, Ms 39502	PAYMENT FOR CLAIM NO. 4-1 PER DKT#159	4220-000		\$5,000.00	\$84,823.78
07/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$93.13	\$84,730.65
08/02/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$93.55	\$84,637.10
09/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$93.45	\$84,543.65
10/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$90.33	\$84,453.32
11/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$93.25	\$84,360.07

Page Subtotals:

\$90,000.00

\$5,639.93

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Account Number/CD#: XXXXXX0634
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3157
For Period Ending: 12/08/2022

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Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$90.14	\$84,269.93
01/03/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$93.04	\$84,176.89
02/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$92.95	\$84,083.94
03/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$83.85	\$84,000.09
03/07/22	2002	KIMBERLY LENTZ	BOND REIMBURSEMENT PER DKT#425	2300-000		\$37.92	\$83,962.17
03/29/22	2003	BEN YOUNG 9490 THREE RIVERS ROAD GULFPORT, MS 39503	ACCOUNTANT FEES AND EXPENSES PER DKT#176			\$1,162.00	\$82,800.17
		BEN YOUNG	(\$100.00)	3420-000			
		BEN YOUNG	(\$1,062.00)	3410-000			
03/29/22	2004	MISSISSIPPI DEPARTMENT OF REVENUE Bankruptcy Section P.O. Box 22808 Jackson, Ms 39225-2808	ESTATE INCOME TAXES PER DKT#175	2820-000		\$245.00	\$82,555.17
04/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$92.71	\$82,462.46
04/25/22	2005	LENTZ & LITTLE PA PO BOX 927 GULFPORT, MS 39502	ATTORNEY FEES AND EXPENSES PER DKT#179			\$2,147.12	\$80,315.34
		LENTZ & LITTLE PA	(\$1,650.00)	3110-000			
		LENTZ & LITTLE PA	(\$497.12)	3120-000			

Page Subtotals:

\$0.00

\$4,044.73

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1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/02/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.04	\$80,227.30
06/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$88.58	\$80,138.72
08/25/22	2006	UNITED STATES BANKRUPTCY COURT (JACKSON) 501 EAST COURT STREET SUITE 2.300 JACKSON, MS 39201	Partial Distribution creditor account # representing a payment of 100.00 % per court order.	2700-000		\$260.00	\$79,878.72
08/25/22	2007	Kimberly R. Lentz 2505 14th Street, Suite 500 Gulfport, MS 39501	Partial Distribution creditor account # representing a payment of 100.00 % per court order.	2100-000		\$4,617.19	\$75,261.53
08/25/22	2008	Kimberly R. Lentz 2505 14th Street, Suite 500 Gulfport, MS 39501	Partial Distribution creditor account # representing a payment of 100.00 % per court order.	2200-000		\$73.16	\$75,188.37
08/25/22	2009	Keesler Fcu Po Box 7001 Biloxi, Ms 39534	Partial Distribution to claim 1 creditor account # representing a payment of 100.00 % per court order.			\$5,259.74	\$69,928.63
			(\$187.98)	7990-000			
		Keesler Fcu	Partial Distribution to claim 1 creditor account # representing a payment of 100.00 % per court order.	(\$5,071.76)	7100-000		
08/25/22	2010	Robert H. Koon, Attorney At Law Po Box 4015 Gulfport, Ms 39502	Partial Distribution to claim 4 creditor account # representing a payment of 64.01 % per court order.			\$9,408.69	\$60,519.94
			(\$514.97)	7990-000			
		Robert H. Koon, Attorney At Law	Partial Distribution to claim 4 creditor account # representing a payment of 64.01 % per court order.	(\$8,893.72)	7100-000		

Page Subtotals:

\$0.00

\$19,795.40

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Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/25/22	2011	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Partial Distribution to claim 5 creditor account # representing a payment of 100.00 % per court order.			\$1,543.48	\$58,976.46
			(\$55.16)	7990-000			
		Capital One Bank (Usa), N.A.	Partial Distribution to claim 5 creditor account # representing a payment of 100.00 % per court order.	(\$1,488.32)	7100-000		
08/25/22	2012	Harold O. Grissom, Jr. 1816 23rd Ave. Gulfport, MS 39501	Partial Distribution to claim 9 creditor account # representing a payment of 100.00 % per court order.			\$7,648.35	\$51,328.11
			(\$273.35)	7990-000			
		Harold O. Grissom, Jr.	Partial Distribution to claim 9 creditor account # representing a payment of 100.00 % per court order.	(\$7,375.00)	7200-000		
08/25/22	2013	DAVID B FAVA 111 SUFFOLK ST. LONG BEACH, MS 39560	Distribution of surplus funds to debtor.	8200-000		\$51,328.11	\$0.00
12/02/22	2013	DAVID B FAVA 111 SUFFOLK ST. LONG BEACH, MS 39560	Distribution of surplus funds to debtor. Reversal	8200-000		(\$51,328.11)	\$51,328.11
12/02/22	2014	Clerk, U.S. Bankruptcy Court	Remit To Court	8200-001		\$51,328.11	\$0.00

COLUMN TOTALS	\$90,000.00	\$90,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$90,000.00	\$90,000.00
Less: Payments to Debtors	\$0.00	\$51,328.11
Net	\$90,000.00	\$38,671.89

Page Subtotals: \$0.00 \$60,519.94

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0634 - Checking	\$90,000.00	\$38,671.89	\$0.00
	\$90,000.00	\$38,671.89	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$90,000.00		
Total Gross Receipts:	\$90,000.00		

Page Subtotals:

\$0.00

\$0.00